

**Castle Rock Downtown Development Authority  
(CR DDA)**

**Financial Statements**

**For the Quarter and Six Months Ended  
June 30, 2024**

**CR DDA**  
**Statement of Net Assets**  
As of June 30, 2024

	<b>Jun 30, 24</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CSAFE	943,896.06
First Bank-Checking	225,000.00
DDA Operating - Indep. Bank	246,581.09
	1,415,477.15
<b>Total Checking/Savings</b>	
<b>Other Current Assets</b>	
Property Taxes Receivable	7,114.00
	7,114.00
<b>Total Other Current Assets</b>	
	1,422,591.15
<b>Fixed Assets</b>	
Accumulated Amortization	(28,669.00)
Lease Assets	47,509.00
Improvements	159,365.78
Accumulated Depreciation	(138,063.61)
	40,142.17
<b>Total Fixed Assets</b>	
	1,462,733.32
<b>TOTAL ASSETS</b>	
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Expenses	17,621.73
Deferred Revenue-Property Taxes	112,329.00
Customer Deposits	3,030.00
	132,980.73
<b>Total Other Current Liabilities</b>	
	132,980.73
<b>Long Term Liabilities</b>	
Lease Payable	9,364.50
	9,364.50
<b>Total Long Term Liabilities</b>	
	142,345.23
<b>Total Liabilities</b>	
<b>Equity</b>	
Retained Earnings	1,151,713.35
Net Income	168,674.74
	1,320,388.09
<b>Total Equity</b>	
	1,462,733.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	

No assurance is provided on these financial statements

**CR DDA**  
**Statement of Activities**

April through June 2024

	Apr - Jun 24	Jan - Jun 24
Ordinary Income/Expense		
Income		
Grant - Town CR Mill Levy	56,164.50	112,329.00
Levy Revenue	159,392.26	245,455.96
Program Income		
Downtown Trolley	1,500.00	1,500.00
Flower Box & Patio		
Patio Program	983.77	983.77
Flower Box Program		
Flower Box Rental	8,171.12	12,679.28
Flower Box Watering	3,926.61	6,926.61
Total Flower Box Program	12,097.73	19,605.89
Total Flower Box & Patio	13,081.50	20,589.66
Total Program Income	14,581.50	22,089.66
Total Income	230,138.26	379,874.62
Gross Profit	230,138.26	379,874.62
Expense		
Marketing		
Web Site		
Hosting, Maintenance & Upgrades	35.16	35.16
Total Web Site	35.16	35.16
Banners	2,200.00	2,200.00
Total Marketing	2,235.16	2,235.16
Occupancy		
Office Cleaning	75.00	125.00
Rent Expense	2,570.85	5,141.70
Total Occupancy	2,645.85	5,266.70
Depreciation (GASB 34)	3,480.92	6,862.66
Office Administration		
DC Treasurer's Fees	35,498.04	55,867.69
Computer and Internet Expenses	546.90	1,019.05
Copy & Printing Services	244.60	494.20
Meals and Entertainment	1,185.48	1,567.55
Office Supplies & Materials	532.03	673.13
Telephone Expense	155.07	257.12
Total Office Administration	38,162.12	59,878.74
Personnel		
Employee Benefits	337.50	356.68
Salary & Wage	49,095.66	107,587.45
Total Personnel	49,433.16	107,944.13
Professional Services		
Accounting	10,907.25	11,909.25
Legal	687.50	1,497.50
Total Professional Services	11,594.75	13,406.75
DDA Programs Expense		
Facade/Downtown Improvements		
Facade	5,000.00	5,000.00
Total Facade/Downtown Improvements	5,000.00	5,000.00
Flower Box & Patio Expense		
Flower Box Program		
Watering Service	984.90	984.90
Repair-Materials	27,227.21	27,227.21
Repair-Labor	301.80	301.80
Total Flower Box Program	28,513.91	28,513.91
Total Flower Box & Patio Expense	28,513.91	28,513.91
Trolley & Carriage Rides	282.04	3,387.04
Total DDA Programs Expense	33,795.95	36,900.95
Total Expense	141,347.91	232,495.09
Net Ordinary Income	88,790.35	147,379.53
Other Income/Expense		
Other Income		
Interest Income	11,222.59	21,295.21
Total Other Income	11,222.59	21,295.21
Net Other Income	11,222.59	21,295.21
Net Income	100,012.94	168,674.74

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