

**Castle Rock Downtown Development Authority  
(CR DDA)**

**Financial Statements**

**For the Quarter Ended  
March 31, 2024**

**CR DDA**  
**Statement of Net Assets**  
As of March 31, 2024

	<b>Mar 31, 24</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CSAFE	732,706.54
First Bank-Checking	225,000.00
DDA Operating - Indep. Bank	413,691.56
	1,371,398.10
<b>Total Checking/Savings</b>	
<b>Other Current Assets</b>	
Property Taxes Receivable	7,114.00
	7,114.00
<b>Total Other Current Assets</b>	
<b>Total Current Assets</b>	1,378,512.10
<b>Fixed Assets</b>	
Accumulated Amortization	(28,669.00)
Lease Assets	47,509.00
Improvements	154,265.78
Accumulated Depreciation	(134,582.69)
	38,523.09
<b>Total Fixed Assets</b>	
<b>TOTAL ASSETS</b>	<b>1,417,035.19</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Accrued Expenses	15,772.04
Deferred Revenue-Property Taxes	168,493.50
Customer Deposits	3,030.00
	187,295.54
<b>Total Other Current Liabilities</b>	
<b>Total Current Liabilities</b>	187,295.54
<b>Long Term Liabilities</b>	
Lease Payable	9,364.50
	9,364.50
<b>Total Long Term Liabilities</b>	
<b>Total Liabilities</b>	196,660.04
<b>Equity</b>	
Retained Earnings	1,151,713.35
Net Income	68,661.80
	1,220,375.15
<b>Total Equity</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,417,035.19</b>

No assurance is provided on these financial statements

**CR DDA**  
**Statement of Activities**  
January through March 2024

	Jan - Mar 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grant - Town CR Mill Levy	56,164.50
Levy Revenue	86,063.70
<b>Program Income</b>	
<b>Flower Box &amp; Patio</b>	
Flower Box Program	
Flower Box Rental	4,508.16
Flower Box Watering	3,000.00
<b>Total Flower Box Program</b>	7,508.16
<b>Total Flower Box &amp; Patio</b>	7,508.16
<b>Total Program Income</b>	7,508.16
<b>Total Income</b>	149,736.36
<b>Gross Profit</b>	149,736.36
<b>Expense</b>	
<b>Occupancy</b>	
Office Cleaning	50.00
Rent Expense	2,570.85
<b>Total Occupancy</b>	2,620.85
<b>Depreciation (GASB 34)</b>	3,381.74
<b>Office Administration</b>	
DC Treasurer's Fees	20,369.65
Computer and Internet Expenses	472.15
Copy & Printing Services	249.60
Meals and Entertainment	382.07
Office Supplies & Materials	141.10
Telephone Expense	102.05
<b>Total Office Administration</b>	21,716.62
<b>Personnel</b>	
Employee Benefits	19.18
Salary & Wage	58,491.79
<b>Total Personnel</b>	58,510.97
<b>Professional Services</b>	
Accounting	1,002.00
Legal	810.00
<b>Total Professional Services</b>	1,812.00
<b>DDA Programs Expense</b>	
Trolley & Carriage Rides	3,105.00
<b>Total DDA Programs Expense</b>	3,105.00
<b>Total Expense</b>	91,147.18
<b>Net Ordinary Income</b>	58,589.18
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	10,072.62
<b>Total Other Income</b>	10,072.62
<b>Net Other Income</b>	10,072.62
<b>Net Income</b>	68,661.80

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