## Castle Rock Downtown Development Authority (CR DDA)

**Financial Statements** 

As of June 30, 2020 And the Six Months Then Ended

## **CR DDA Statement of Net Assets**

As of June 30, 2020

ASSETS		General	Ice Rink	TOTAL
DDA Operating - Indep. Bank         619,898.14         92,957.19         712,855.33           Accounts Receivable Accounts Receivable Accounts Receivable         5,000.00         5,000.00           Total Accounts Receivable         5,000.00         5,000.00           Other Current Assets Due from Ice Rink Account         46,376.89         46,376.89           Total Other Current Assets         46,376.89         46,376.89           Total Current Assets         666,275.03         97,957.19         764,232.22           Fixed Assets Improvements         112,378.07         103,065.30         215,443.37           Building Accumulated Depreciation         (97,322.69)         (166,654.36)         (263,977.05)           Equipment         66,153.00         66,153.00         66,153.00           Total Fixed Assets         15,055.38         82,974.94         98,030.32           TOTAL ASSETS         681,330.41         180,932.13         862,262.54           LIABILITIES & EQUITY Liabilities         20         10	Current Assets Checking/Savings			
Accounts Receivable         5,000.00         5,000.00           Total Accounts Receivable         5,000.00         5,000.00           Other Current Assets             Due from Ice Rink Account         46,376.89         46,376.89           Total Other Current Assets         46,376.89         46,376.89           Total Current Assets         666,275.03         97,957.19         764,232.22           Fixed Assets             Improvements             Inprovements             Inprovements             Inprovements             Inprovements             Inprovements             Inprovements             Inprovements             Inprovements              Inprovements              Inprovements		619,898.14	92,957.19	•
Accounts Receivable         5,000.00         5,000.00           Total Accounts Receivable         5,000.00         5,000.00           Other Current Assets	Total Checking/Savings	619,898.14	92,957.19	712,855.33
Other Current Assets             Due from Ice Rink Account         46,376.89         46,376.89           Total Other Current Assets         46,376.89         46,376.89           Total Current Assets         666,275.03         97,957.19         764,232.22           Fixed Assets			5,000.00	5,000.00
Due from Ice Rink Account         46,376.89         46,376.89           Total Other Current Assets         46,376.89         46,376.89           Total Current Assets         666,275.03         97,957.19         764,232.22           Fixed Assets	Total Accounts Receivable		5,000.00	5,000.00
Total Current Assets         666,275.03         97,957.19         764,232.22           Fixed Assets         Improvements         112,378.07         103,065.30         215,443.37           Building Accumulated Depreciation Equipment         (97,322.69)         (166,654.36)         (263,977.05)           Equipment         66,153.00         66,153.00         66,153.00           Total Fixed Assets         15,055.38         82,974.94         98,030.32           TOTAL ASSETS         681,330.41         180,932.13         862,262.54           LIABILITIES & EQUITY         Current Liabilities         17,277.74         17,277.74           Other Current Liabilities         17,277.74         17,277.74         89,113.00         89,113.00           Customer Deposits Accrued Expenses         3,030.00         46,376.89         46,376.89         46,376.89         155,797.63           Total Other Current Liabilities         109,420.74         46,376.89         155,797.63           Total Current Liabilities         109,420.74         46,376.89         155,797.63           Total Liabilities         109,420.74         46,376.89         155,797.63           Equity         80,420.74         46,376.89         155,797.63         17,798.85           Equity <t< td=""><td></td><td>46,376.89</td><td></td><td>46,376.89</td></t<>		46,376.89		46,376.89
Fixed Assets         Improvements         112,378.07         103,065.30         215,443.37           Building         80,411.00         80,411.00         80,411.00           Accumulated Depreciation         (97,322.69)         (166,654.36)         (263,977.05)           Equipment         56,153.00         66,153.00         66,153.00           Total Fixed Assets         15,055.38         82,974.94         98,030.32           TOTAL ASSETS         681,330.41         180,932.13         862,262.54           LIABILITIES & EQUITY         Liabilities         Current Liabilities         70,277.74         17,277.74           Deferred Revenue-Property Taxes         89,113.00         89,113.00         3,030.00         3,030.00           Customer Deposits         3,030.00         46,376.89         46,376.89         46,376.89         155,797.63           Total Other Current Liabilities         109,420.74         46,376.89         155,797.63           Total Liabilities         109,420.74         46,376.89         155,797.63           Total Liabilities         109,420.74         46,376.89         155,797.63           Fequity         846,723.80         147,768.65         612,492.45           Net Income         107,185.87         (13,213.41)         93,972.46<	<b>Total Other Current Assets</b>	46,376.89		46,376.89
Improvements Building Building Building Accumulated Depreciation Equipment         112,378.07 80,411.00 80,411.00 80,411.00 66,753.00 (263,977.05) 66,153.00 66,153.00 66,153.00 66,153.00           Total Fixed Assets         15,055.38 82,974.94 98,030.32           TOTAL ASSETS         681,330.41 180,932.13 862,262.54           LIABILITIES & EQUITY Liabilities Other Current Liabilities Other Current Liabilities Accrued Expenses         17,277.74         17,277.74           Deferred Revenue-Property Taxes Customer Deposits 3,030.00 Due to General Fund         89,113.00 46,376.89 46,376.89         46,376.89 155,797.63           Total Other Current Liabilities         109,420.74 46,376.89 155,797.63         155,797.63           Total Current Liabilities         109,420.74 46,376.89 155,797.63         155,797.63           Total Liabilities         109,420.74 46,376.89 155,797.63         155,797.63           Retained Earnings Retained Earnings Net Income         464,723.80 147,768.65 612,492.45 (13,213.41) 93,972.46           Total Equity         571,909.67 134,555.24 706,464.91	Total Current Assets	666,275.03	97,957.19	764,232.22
Total Fixed Assets         15,055.38         82,974.94         98,030.32           TOTAL ASSETS         681,330.41         180,932.13         862,262.54           LIABILITIES & EQUITY         Liabilities           Current Liabilities         Other Current Liabilities           Accrued Expenses         17,277.74         17,277.74           Deferred Revenue-Property Taxes         89,113.00         89,113.00           Customer Deposits         3,030.00         46,376.89         46,376.89           Total Other Current Liabilities         109,420.74         46,376.89         155,797.63           Total Current Liabilities         109,420.74         46,376.89         155,797.63           Total Liabilities         109,420.74         46,376.89         155,797.63           Equity         Retained Earnings         464,723.80         147,768.65         612,492.45           Net Income         107,185.87         (13,213.41)         93,972.46           Total Equity         571,909.67         134,555.24         706,464.91	Improvements Building		80,411.00 (166,654.36)	80,411.00
TOTAL ASSETS         681,330.41         180,932.13         862,262.54           LIABILITIES & EQUITY Liabilities	Equipment		66,153.00	66,153.00
LIABILITIES & EQUITY         Liabilities       Current Liabilities         Other Current Liabilities       17,277.74         Accrued Expenses       17,277.74       17,277.74         Deferred Revenue-Property Taxes       89,113.00       89,113.00       3,030.00       3,030.00       3,030.00       3,030.00       3,030.00       46,376.89       46,376.89       46,376.89       155,797.63         Total Other Current Liabilities       109,420.74       46,376.89       155,797.63         Total Liabilities       109,420.74       46,376.89       155,797.63         Equity         Retained Earnings       464,723.80       147,768.65       612,492.45         Net Income       107,185.87       (13,213.41)       93,972.46         Total Equity       571,909.67       134,555.24       706,464.91	Total Fixed Assets	15,055.38	82,974.94	98,030.32
Liabilities         Current Liabilities       17,277.74       17,277.74         Deferred Revenue-Property Taxes       89,113.00       89,113.00       89,113.00       3,030.00       13,030.00       46,376.89       46,376.89       46,376.89       155,797.63         Total Other Current Liabilities       109,420.74       46,376.89       155,797.63         Total Liabilities       109,420.74       46,376.89       155,797.63         Equity         Retained Earnings       464,723.80       147,768.65       612,492.45         Net Income       107,185.87       (13,213.41)       93,972.46         Total Equity       571,909.67       134,555.24       706,464.91	TOTAL ASSETS	681,330.41	180,932.13	862,262.54
Customer Deposits Due to General Fund       3,030.00       46,376.89       3,030.00         Total Other Current Liabilities       109,420.74       46,376.89       155,797.63         Total Current Liabilities       109,420.74       46,376.89       155,797.63         Total Liabilities       109,420.74       46,376.89       155,797.63         Equity Retained Earnings Net Income       464,723.80       147,768.65       612,492.45         Net Income       107,185.87       (13,213.41)       93,972.46         Total Equity       571,909.67       134,555.24       706,464.91	Liabilities Current Liabilities Other Current Liabilities	17,277.74		17,277.74
Total Current Liabilities         109,420.74         46,376.89         155,797.63           Total Liabilities         109,420.74         46,376.89         155,797.63           Equity         Retained Earnings         464,723.80         147,768.65         612,492.45           Net Income         107,185.87         (13,213.41)         93,972.46           Total Equity         571,909.67         134,555.24         706,464.91	Customer Deposits		46,376.89	3,030.00
Total Liabilities         109,420.74         46,376.89         155,797.63           Equity         Retained Earnings         464,723.80         147,768.65         612,492.45           Net Income         107,185.87         (13,213.41)         93,972.46           Total Equity         571,909.67         134,555.24         706,464.91	<b>Total Other Current Liabilities</b>	109,420.74	46,376.89	155,797.63
Equity         Retained Earnings       464,723.80       147,768.65       612,492.45         Net Income       107,185.87       (13,213.41)       93,972.46         Total Equity       571,909.67       134,555.24       706,464.91	Total Current Liabilities	109,420.74	46,376.89	155,797.63
Retained Earnings       464,723.80       147,768.65       612,492.45         Net Income       107,185.87       (13,213.41)       93,972.46         Total Equity       571,909.67       134,555.24       706,464.91	Total Liabilities	109,420.74	46,376.89	155,797.63
	Retained Earnings			
TOTAL LIABILITIES & EQUITY 681,330.41 180,932.13 862,262.54	Total Equity	571,909.67	134,555.24	706,464.91
	TOTAL LIABILITIES & EQUITY	681,330.41	180,932.13	862,262.54

## CR DDA Statement of Activities

January through June 2020

	General	Ice Rink	TOTAL
Ordinary Income/Expense Income			
Grant - Town CR Mill Levy Levy Revenue	89,113.00 150,804.66		89,113.00 150,804.66
Program Income Flower Box & Patio Patio Program	2,500.00		2,500.00
Flower Box Program Flower Box Watering Flower Box Program - Other	1,330.06 4,260.52		1,330.06 4,260.52
Total Flower Box Program	5,590.58		5,590.58
Total Flower Box & Patio	8,090.58		8,090.58
Ice Rink Ice Rink Revenue Admissions Income Skating Admissions		44,629.52	44,629.52
<b>Total Admissions Income</b>		44,629.52	44,629.52
Total Ice Rink Revenue		44,629.52	44,629.52
Ice Rink Sponsorships		14,083.33	14,083.33
Total Ice Rink		58,712.85	58,712.85
Total Program Income	8,090.58	58,712.85	66,803.43
Total Income	248,008.24	58,712.85	306,721.09
Gross Profit	248,008.24	58,712.85	306,721.09
Expense Depreciation (GASB 34) Office Administration	5,184.14	12,481.47	17,665.61
Computer and Internet Expenses Copy & Printing Services Dues Subscriptions & Membership Meals and Entertainment Miscellaneous Expense Office Cleaning Office Supplies & Materials Postage and Delivery	1,303.11 697.44 100.00 449.60 (411.10) 112.50 590.24	305.43	1,303.11 697.44 100.00 449.60 (411.10) 112.50 590.24 305.43
Rent Expense Telephone Expense	4,137.00 882.24		4,137.00 882.24
Travel Expense	2.00		2.00
Total Office Administration  Personnel  Salary & Wage	7,863.03 94,534.99	305.43	8,168.46 94,534.99
Employee Benefits Professional Development	804.00 246.50		804.00 246.50
Total Personnel	95,585.49		95,585.49
Professional Services & Fees Accounting Audit DC Treasurer's Fees	2,459.00 6,000.00 14,789.85		2,459.00 6,000.00 14,789.85
Total Professional Services & Fees	23,248.85		23,248.85
DDA Programs Expense Miscellaneous Downtown Decorations Flower Box & Patio Expense	234.00 2,139.00		234.00 2,139.00
Flower Box & Fatto Expense Flower Box Program	6,150.00		6,150.00
Total Flower Box & Patio Expense	6,150.00		6,150.00
Ice Rink Expenses Ice Rink Marketing Spirit Night Fundraisers	_	1,114.80	1,114.80
Total Ice Rink Marketing		1,114.80	1,114.80
Ice Rink Labor		168.00	168.00
Entertainment		624.78	624.78

No assurance is provided on these financial statements

## CR DDA Statement of Activities

January through June 2020

Ice Rink Facility Expenses Facility Rent Expense White Pavilion Rent         300.00         300.00           Total Facility Rent Expense White Pavilion Rent         300.00         300.00           Ice Rink Utilities Expenses         6.076.85         6.076.85           Ice Rink Hantall / Tear Down         5.825.00         5.825.00           Total Ice Rink Facility Expenses         12,201.85         12,201.85           Ice Rink Management & Operation         31,862.53         19,862.53           Staffing Reimbursment         961.72         961.72           Rink Insurance         961.72         961.72           Ice Rink Sales Tax         966.85         966.85           Rink Management         450.15         450.15           Phone & Internet         450.15         450.15           Repairs and Maintenance         12,500.00         12,500.00           Permit Fee         (497.03)         12,600.00           Ice Rink General Admin Expenses         695.07         695.07           Total Ice Rink General Admin Expenses         695.07         695.07           Total Ice Rink Rental Expenses         50.00         90.00           Portable Restrooms         20,893.26         2,689.26           Total Ice Rink Rental Expenses         58,985.11         58,		General	Ice Rink	TOTAL
Total Facility Rent Expense   300.00   300.00     Ice Rink Utilities   6.076.85   6.076.85     Ice Rink Install / Toar Down   5.825.00   5.825.00     Total Ice Rink Facility Expenses   12.201.85     Ice Rink Management & Operation   Staffing Reimbursment   19.862.53   19.862.53     Rink Insurance   951.72   951.72     Ice Rink Sales Tax   966.65   966.65     Rink Management   3.294.00   3.294.00     Phone & Internet   450.15   450.15     Repairs and Maintenance   1.250.00   1.250.00     Permit Fee   (497.03)   (497.03)     Ice Rink General Admin Expenses   695.07   695.07     Total Ice Rink General Admin Expenses   695.07   695.07     Total Ice Rink Management & Operation   26.973.09   26.973.09     Ice Rink Rental Expenses   7.902.59   7.902.59     Total Ice Rink Expenses   7.902.59   7.902.59     Total Ide Rink Expenses   7.902.59   7.902.59   7.902.59     Total Ide Rink Expenses   7.902.59   7.902.59   7.902.59   7.902.59   7.902.59     Total Ide Rink Expenses   7.902.59	Facility Rent Expense		300.00	300 00
Ice Rink Utilities   6,076.85   6,076.85   1,000   1				
Ice Rink Management & Operation   19,862.53   19,862.53   Rink Insurance   951.72   951.72   10.00	Ice Rink Utilities			
Staffing Reimbursment         19,862.53         19,862.53         RINk Insurance         951.72         951.72         1951.72         1951.72         1951.72         1951.72         1951.72         1951.72         1951.72         1951.72         1966.65         966.65         966.65         966.65         966.65         966.65         966.65         966.65         966.65         966.65         966.65         965.07         480.15         480.15         480.15         480.15         480.15         480.15         480.15         480.15         480.15         480.15         480.15         480.15         480.15         480.15         480.00         12,250.00         12	Total Ice Rink Facility Expenses		12,201.85	12,201.85
Total Ice Rink Management & Operation   26,973.09   26,973.09   26,973.09   26,973.09   26,973.09   26,973.09   26,973.09   26,973.09   26,973.09   26,973.09   26,973.09   26,973.09   26,973.09   26,973.03   26,989.26   26,889.26   26,889.26   26,889.26   27,995.25	Staffing Reimbursment Rink Insurance Ice Rink Sales Tax Rink Management Phone & Internet Repairs and Maintenance Permit Fee Ice Rink General Admin Expenses		951.72 966.65 3,294.00 450.15 1,250.00 (497.03)	951.72 966.65 3,294.00 450.15 1,250.00 (497.03)
Ice Rink Rental Expenses	Total Ice Rink General Admin Expenses		695.07	695.07
Chiller Miscellaneous Miscellaneous Portable Restrooms         15,133.33 80.00 80.00 2,689.26 2,689.26 2,689.26           Total Ice Rink Rental Expenses         17,902.59         17,902.59           Total Ice Rink Expenses         58,985.11         58,985.11           Marketing Advertisement Marketing - other Marketing - other Marketing Mat/Distribution Banner Program         10.00 154.25         154.25           Marketing Mat/Distribution Banner Program         530.86         530.86         530.86           Total Marketing Mat/Distribution         530.86         154.25         695.11           Total DDA Programs Expense         9,063.86         59,139.36         68,203.22           Total Expense         140,945.37         71,926.26         212,871.63           Net Ordinary Income         107,062.87         (13,213.41)         93,849.46           Other Income/Expense Other Income Interest Income Interest Income         123.00         123.00           Total Other Income         123.00         123.00           Net Other Income         123.00         123.00	Total Ice Rink Management & Operation		26,973.09	26,973.09
Total Ice Rink Expenses         58,985.11         58,985.11           Marketing Advertisement Marketing other Marketing other Banner Program         10.00         154.25         154.25           Marketing Mat/Distribution Banner Program         530.86         530.86         530.86           Total Marketing Mat/Distribution         530.86         154.25         695.11           Total DDA Programs Expense         9,063.86         59,139.36         68,203.22           Total Expense         140,945.37         71,926.26         212,871.63           Net Ordinary Income         107,062.87         (13,213.41)         93,849.46           Other Income/Expense Other Income Interest Income         123.00         123.00           Total Other Income         123.00         123.00           Net Other Income         123.00         123.00	Chiller Miscellaneous		80.00	80.00
Marketing Advertisement Advertisement Advertisement Advertisement Marketing - other Marketing Mat/Distribution Banner Program         10.00	Total Ice Rink Rental Expenses		17,902.59	17,902.59
Advertisement Marketing - other Marketing Mat/Distribution Banner Program         10.00         154.25         154.25         154.25         154.25         154.25         154.25         154.25         154.25         154.25         154.25         154.25         695.11         20.00	Total Ice Rink Expenses		58,985.11	58,985.11
Total Marketing Mat/Distribution         530.86         530.86           Total Marketing         540.86         154.25         695.11           Total DDA Programs Expense         9,063.86         59,139.36         68,203.22           Total Expense         140,945.37         71,926.26         212,871.63           Net Ordinary Income         107,062.87         (13,213.41)         93,849.46           Other Income/Expense Other Income Interest Income         123.00         123.00           Total Other Income         123.00         123.00           Net Other Income         123.00         123.00	Advertisement Marketing - other Marketing Mat/Distribution		154.25	154.25
Total Marketing         540.86         154.25         695.11           Total DDA Programs Expense         9,063.86         59,139.36         68,203.22           Total Expense         140,945.37         71,926.26         212,871.63           Net Ordinary Income         107,062.87         (13,213.41)         93,849.46           Other Income/Expense Other Income Interest Income         123.00         123.00           Total Other Income         123.00         123.00           Net Other Income         123.00         123.00	<u>-</u>			
Total DDA Programs Expense         9,063.86         59,139.36         68,203.22           Total Expense         140,945.37         71,926.26         212,871.63           Net Ordinary Income         107,062.87         (13,213.41)         93,849.46           Other Income/Expense Other Income Interest Income         123.00         123.00           Total Other Income         123.00         123.00           Net Other Income         123.00         123.00	•		454.05	
Total Expense         140,945.37         71,926.26         212,871.63           Net Ordinary Income         107,062.87         (13,213.41)         93,849.46           Other Income/Expense Other Income Interest Income         123.00         123.00           Total Other Income         123.00         123.00           Net Other Income         123.00         123.00	<u>-</u>			
Net Ordinary Income         107,062.87         (13,213.41)         93,849.46           Other Income/Expense Other Income Interest Income         123.00         123.00           Total Other Income         123.00         123.00           Net Other Income         123.00         123.00	• •	<del></del>		
Other Income/Expense         123.00         123.00           Interest Income         123.00         123.00           Total Other Income         123.00         123.00           Net Other Income         123.00         123.00	•			· · · · · · · · · · · · · · · · · · ·
Net Other Income         123.00         123.00	Other Income/Expense Other Income		(10,210.11)	
	Total Other Income	123.00		123.00
Net Income 107,185.87 (13,213.41) 93,972.46	Net Other Income	123.00		123.00
	Net Income	107,185.87	(13,213.41)	93,972.46