

CASTLE ROCK DOWNTOWN ALLIANCE
Downtown Development Authority Board of Director's Meeting

MINUTES of September 22, 2016

The Board of Directors of the Downtown Development Authority met in regular session on Thursday, September 22, 2016 at the Downtown Development Authority Offices located at 18 South Wilcox Street, Suite 202, Castle Rock, CO 80104. The DDA meeting started at 3:30 pm.

PRESENT

DDA Members Present: Jason Bower, Mike Trede, Dennis Dickey, Stu Butler, KC Neel, Renee Valentine

STAFF: Kevin Tilson, Alliance Director

ALLIANCE PARTNERS: Brian Peterson, Town of Castle Rock; Jeff Brauer, Town of Castle Rock; Trish Muller, Town of Castle Rock; John Woodrick, Castle Rock Chamber of Commerce; Jake Sippy, Design Workshop; Jeff Zimmerman, Design Workshop.

PUBLIC ATTENDEES: Lynn Hurlburt

CALL TO ORDER

Jason Bower called the meeting to order at 3:30pm.

UNSCHEDULED PUBLIC COMMENT

There was no unscheduled public comment.

DDA ACTION ITEMS AND UPDATES

Festival Park: The DDA Board discussed the bids for Festival Park construction and weighed options on how to proceed. After discussion of the pros and cons of moving forward doing nothing, doing partial work and completing the entire project, the board agreed to recommend doing the entire project. Stuart Butler made a motion to "recommend to Town Council the following direction pertaining to Festival Park, that the Town of Castle Rock and the DDA split the overage 50-50 with the DDA putting in approximately \$950,000; \$500,000 will come from the DDA special fund and \$450,000 borrowed from the Town of Castle Rock General Fund, the Town of Castle Rock will put in an additional \$950,000 using any uncaptured DDA TIF dollars from the General Fund to offset their funding." Dennis Dickey seconded that motion and it carried 6-0.

The DDA discussed the potential impact to the businesses at 203 Perry St. from the enhancement and expansion of Festival Park.

Stuart Butler made a motion "in support of a \$2,500 payment from the Downtown Special Fund to the business at 203 Perry St. for potential impacts resulting from the Festival Park project, to be paid after ground breaking for project construction." Mike Trede second that motion and it carried 6-0.

ADJOURN

There being no further Downtown Development Authority business, the meeting was adjourned at 4:30pm.

The Castle Rock Downtown Alliance approved these minutes on

November 3, 2016
Date

Angela D. Vencill
Angela Vencill, Secretary